DANA ROHRABACHER

45th District, California

Committees:

Chairman, Subcommittee on Space and Aeronautics

Subcommittee on Energy and Environment

INTERNATIONAL RELATIONS

Subcommittee on Asia and the Pacific

Subcommittee on International Economic Policy and Trade



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Via Telefax

April 17, 2000

Mr. Federico Paolo Luca Foti Solar Space Alpha Alpha Group

Dear Federico:

I am writing to offer my congratulations on the progress you are making regarding the Solar Space Alpha effort. As you know, I have long been a champion of space industrialization generally, and of reducing the high cost of space transportation specifically. With cheap access to space, many exciting possibilities become practical and affordable.

Up until now, the challenge has been to find big enough markets for the cheaper transportation systems to justify the investment required. But you are proposing a huge new customer - space solar power - in parallel with developing Reusable Launch Vehicles. In effect, you are "jump-starting" the market for cheap access on both the Supply and Demand sides.

While I can't speak to the technical or financial specifics of your plan - I'm just a former journalist, after all - it does seem to cut the Gordian knot of large-scale space commercialization. Of course, that's what makes your plan so bold, and so important.

Because I want to encourage many such ventures as yours, I have introduced the "Zero Gravity, Zero Tax Act of 2000." This bill, which is currently being reviewed by the Joint Committee on Taxation, would provide an extended tax holiday on profits and capital gains from qualified commercial space activities. As introduced, the bill would include the construction and resale of solar power satellites in space, and the sale of electric power from space to terrestrial distributors. I have attached a copy of the legislation for your review.

Rhonda and I want to wish you the best of luck on your endeavors. I cannot imagine a greater contribution to humanity's future in space - and on Earth - than achieving the goals you have laid out.

Yours truly,

Dana Rohrabacher

Chairman, Space & Aeronautics

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Subcommittee

U.S. House of Representatives